



COVERDELL EDUCATION SAVINGS ACCOUNT (ESA) DEATH BENEFICIARY DESIGNATION/CHANGE

This form is to be completed by the Responsible Individual.

Coverdell ESA designated beneficiary's name (child's name)

member account number

General Instructions. A death beneficiary can be a person, trust, charity or the designated beneficiary's estate. Make sure that you write the full name(s) of all beneficiaries.

Order of Payment. To qualify to receive money from the Coverdell Education Savings Account, a human death beneficiary must be alive after the designated beneficiary's death. If there is no named death beneficiary, or if none of the named death beneficiaries are alive following the death of the designated beneficiary, the funds will be paid to the designated beneficiary's spouse. If the designated beneficiary is not survived by a spouse, then the funds will be distributed to the designated beneficiary's estate. If the primary death beneficiary named qualifies to receive the money, then all of the money will be paid to this death beneficiary. The money will be paid to the secondary beneficiary ONLY if the primary death beneficiary does not qualify to receive the money.

Designation of Death Beneficiary
(Revocable)

PRIMARY Death Beneficiary

name relationship to the designated beneficiary birth date (mm/dd/yy) social security number

mailing address city, state, zip code

SECONDARY Death Beneficiary

name relationship to the designated beneficiary birth date (mm/dd/yy) social security number

mailing address city, state, zip code

Coverdell Education Savings Account Responsible Individual's Signature
(This death beneficiary designation is not effective unless signed.)

responsible individual's signature date (mm/dd/yy)

mailing address city, state, zip code

ACCEPTANCE OF CUSTODIAN

credit union representative's authorized signature date

RETURN COMPLETED FORM TO ALLIANT CREDIT UNION. FAX: 773-462-8735